

New Hampshire-Vermont Chapter HFMA
Balance Sheets
May 31, 2010 and 2009

	2010	2009
ASSETS		
Current Assets		
Cash - Checking	\$ 15,646	\$ 37,156
Cash - Money Market	47,611	103,694
Cash - Money Market - Board Designated	57,300	
Total Cash - Money Market	<u>104,911</u>	<u>103,694</u>
Total Cash	<u>120,557</u>	<u>140,850</u>
Accounts Receivable, net of allowance for doubtful accounts of \$0 in 2010 and \$215 in 2009	429	2,185
Prepaid Gift Certificates	300	208
Other Prepaid Expenses	<u>3,722</u>	<u>3,520</u>
Total Current Assets	<u>125,008</u>	<u>146,763</u>
Total Assets	<u>\$ 125,008</u>	<u>\$ 146,763</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable	\$ 3,253	\$ 8,966
Deferred Program Revenue	0	61
Deferred Sponsorship Revenue	<u>4,750</u>	<u>9,500</u>
Total Current Liabilities	<u>8,003</u>	<u>18,527</u>
Total Liabilities	<u>8,003</u>	<u>18,527</u>
Net Assets		
Net Assets, beginning of year	128,236	127,594
Increase (decrease) in Net Assets	<u>(11,231)</u>	<u>642</u>
Net Assets, end of year	<u>117,005</u>	<u>128,236</u>
Total Liabilities and Net Assets	<u>\$ 125,008</u>	<u>\$ 146,763</u>

New Hampshire-Vermont Chapter HFMA
Statements of Activities
For the years ended May 31, 2010 and 2009

	2010	2009
Revenue		
Chapter Education Program Income	\$ 42,515	\$ 75,415
General Sponsorship Income	42,470	41,670
Region 1 Conference Proceeds	4,900	4,835
Social Events Income	468	2,415
Dues Rebate from National	8,393	8,693
Interest Income	1,276	2,347
Contribution Income	232	0
Total Revenue	<u>100,254</u>	<u>135,375</u>
Expenses		
Chapter Education Program Expense	<u>51,945</u>	<u>75,496</u>
Meetings Expense:		
Meetings Expense - Sponsor Board	196	222
ANI Travel and Related Expense	3,943	2,299
Regional Meeting Travel Expense	493	0
Fall Presidents Meeting Expense	1,498	908
Board Meeting Expense	0	20
Leadership Training Conference Expense	0	290
Leadership Training Conference Travel Expense	8,183	9,391
Mini LTC Meeting Expense	792	0
Committee/Chair Meetings Expense	58	0
Total Meetings Expense	<u>15,163</u>	<u>13,130</u>
Other Operating Expense:		
Newsletter Expense	4,103	3,562
Golf Outing Expense	0	1,000
Social Event Expenses	1,775	2,378
Directory Expenses	4,633	2,428
Member Recognition Awards	31	1,270
Member Recognition Program	0	694
Scholarship Distribution	4,000	7,000
Member Survey Fees	0	20
HFMA Web Site	440	1,070
Office Supplies/Copying	587	849
Postage	246	101
Administrative Expense	27,556	22,950
Insurance	856	891
Bank Service Charge	40	0
Credit Card Merchant Fee	0	574
Bad Debt Expense	110	1,320
Total Other Operating Expense	<u>44,377</u>	<u>46,107</u>
Total Expenses	<u>111,485</u>	<u>134,733</u>
Net Income (Loss)	<u>\$ (11,231)</u>	<u>\$ 642</u>

New Hampshire-Vermont Chapter HFMA
Statements of Cash Flows
For the years ended May 31, 2010 and 2009

	2010	2009
Cash flows from operating activities:		
Cash received from education program registration	\$ 44,229	\$ 71,695
Cash received from sponsors	37,720	44,170
Cash received from Region 1 Conference proceeds	4,900	4,835
Cash received from Social Events	468	2,415
Cash received from National for Dues Rebate	8,393	8,693
Cash received for interest on Money Market account	1,276	2,347
Cash received for contributions	232	0
Cash paid for chapter education program expenses	(55,132)	(72,530)
Cash paid for meetings expenses	(14,282)	(15,410)
Cash paid for scholarship distributions	(10,000)	(1,000)
Cash paid for social events	(1,780)	(1,578)
Cash paid for other operating expenses	<u>(36,317)</u>	<u>(41,981)</u>
Net cash provided (used) by operating activities	(20,293)	1,656
Cash, beginning of year	<u>140,850</u>	<u>139,194</u>
Cash, end of year	<u>\$ 120,557</u>	<u>\$ 140,850</u>